

OFFICIAL FILE

ILLINOIS COMMERCE COMMISSION

Commonwealth Edison Company
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COMMERCE COMMISSION

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CHIEF CLERK'S OFFICE

ComEd®

An Exelon Company

ORIGINAL

May 23, 2001

Ms. Donna M. Caton
Illinois Commerce Commission Chief Clerk
527 East Capitol Avenue
Springfield, Illinois 62701

Dear Ms. Caton:

In conformance with ICC Docket 00-0369 and 00-0394 Consolidated (Finding No. 10), attached are the final accounting entries for the assets and liabilities transferred from Commonwealth Edison Company to ComEd Genco as part of a corporate restructuring.

Sincerely,



John E. Ebricht
Controller

cc: Gene Beyer (ICC)
Mary Selvaggio (ICC)
K.M. Houtsma (Exelon)
R. E. Berdelle
T. M. Panfil
D. E. Thone
D. C. White
A. M. O'Brien
J. F. Johnson

**Commonwealth Edison Company
Transfer of Assets and Liabilities to ComEd Genco**

During January 2001, Exelon Corporation undertook a corporate restructuring to separate its generation and other competitive businesses from its regulated energy delivery businesses at ComEd and PECO. As part of the restructuring, the generation-related assets and liabilities of ComEd were transferred to a separate subsidiary of Exelon in return for shares of ComEd common stock. For purposes of this transaction, the cost basis of the resulting treasury stock held by ComEd was based upon the net book value of the net assets transferred.

In conformance with ICC Docket 00-0369 and 00-0394 Consolidated (Finding No. 10), attached are the final accounting entries for the assets and liabilities transferred from ComEd to Exelon Generation Company LLC. Such transfer was accomplished via ComEd Genco, a ComEd subsidiary.

Schedule of Accounting Entries

In Millions

(1) To record transfer of property to ComEd Genco.

	Debit	Credit
114 Goodwill/Acquisition Adjustment	\$ 5,072	
108 Accumulated Provision for Depreciation	3	
108 Accumulated Provision for Decommissioning	2,156	
111 Accumulated Provision for Amortization	1	
232 Accounts Payable	550	
228 DOE SNFD Fee Principal and Accrued Interest	810	
228 Nuclear Decommissioning Cost (liability) - Retired Units	1,301	
228 Operating Reserves	380	
236 Accrued Taxes	93	
242 Other Current and Accrued Liabilities	65	
253 Other Deferred Credits	40	
190,282,283 Accumulated Deferred income Taxes	103	
102 Electric Plant Purchased or Sold	1,306	
101 Utility Plant in Service		\$ 6,445
105 Plant Held for Future Use		2
106 Completed Construction Not Classified		327
107 Construction Work in Progress		167
115 Accumulated Amortization - Acquisition Adjustment		37
120 Nuclear Fuel at Amortized Cost		625
121 Non-Utility Property		3
123 Investment in Subsidiary Companies		11
124 Other Investments - Emission Allowances		81
128 Other Special Funds - Nuclear Decommissioning Funds		2,668
142 Customer Accounts Receivable		161
143 Other Accounts Receivable		84
146 Accounts Receivable Associated Companies		7
151 Fossil Fuel Inventory		11
154 Materials and Operating Supplies Inventory		100
158 Emission Allowance Inventory		3
165 Prepayments		4
182 Regulatory Assets - Decommissioning		347
186 Deferred Charges		24
228 Nuclear Decommissioning Payable to Genco		364
234 Accounts Payable to Genco		409

(2) To record investment in ComEd Genco.

123 Investment in Subsidiaries	\$ 1,306	
102 Electric Plant Purchased or Sold		\$ 1,306

(3) To record exchange of ComEd Genco for ComEd common stock from Exelon.

217 Common Stock Reacquired	\$ 1,306	
123 Investment in Subsidiaries		\$ 1,306